

GMR AERO
GMR AIRPORTS LIMITED
(Formerly GMR Airports Infrastructure Limited)

November 13, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Debt Scrip: 976449, 976601, 977026, 977027

Dear Sir/Madam,

Sub: Disclosure under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2025.

Pursuant to Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the Operational Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, as amended, we hereby certify the following for the quarter ended September 30, 2025:

i. Statement indicating the utilisation of the issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks , if any
1	2	3	4	5	6	7	8	9	10
GMR AIRPORTS LIMITED (Formerly GMR Airports Infrastructure Limited)	INE776C08059	Private Placement	Non-Convertible Bonds	25/02/2025	Rs. 1100,00,00,000/-	Rs. 1100,00,00,000/-	No	NA	The proceeds were fully utilised as per the end use mentioned in offer document
GMR AIRPORTS LIMITED (Formerly GMR Airports Infrastructure Limited)	INE776C08067	Private Placement	Non-Convertible Bonds	03/04/2025	Rs. 400,00,00,000/-	Rs. 270,80,00,000/-	No	NA	The remaining proceeds are yet to be utilised towards the end use mentioned in offer document



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GMR AIRPORTS LIMITED (Formerly GMR Airports Infrastructure Limited)	INE776C08075	Private Placement	Non-Convertible Bonds	13/08/2025	Rs. 44,00,00,00,000/-	Rs. 44,00,00,00,000/-	No	NA	The proceeds were fully utilised as per the end use mentioned in offer document, during the quarter ending September 30, 2025.
GMR AIRPORTS LIMITED (Formerly GMR Airports Infrastructure Limited)	INE776C08083	Private Placement	Non-Convertible Bonds	13/08/2025	Rs. 15,00,22,50,000/-*	Rs. 15,00,22,50,000 -	No	NA	The proceeds were fully utilised as per the end use mentioned in offer document, during the quarter ending September 30, 2025.

*the Company received Premium for an aggregate amount of Rs. 22,50,000/- at the time of issuance of the said Non-Convertible Bonds.

Further, please note that the proceeds of Non-Convertible Bonds ("NCBs") of an amount of Rs. 5000,00,00,000/- issued earlier during the previous financial year i.e FY 2024-25 pursuant to Scheme of Merger, were fully utilised as per the end use mentioned in offer documents and there was no deviation.

ii. Statement of deviation/variation in the use of issue proceeds:

Particulars	Remarks
Name of listed entity	GMR AIRPORTS LIMITED (Formerly GMR Airports Infrastructure Limited)
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Bonds
Date of raising funds	1) 25/02/2025 2) 03/04/2025 3) 13/08/2025 4) 13/08/2025
Amount raised	1) Rs. 1100,00,00, 000/- 2) Rs. 400,00,00,000/- 3) Rs. 44,00,00,00,000/- 4) Rs. 15,00,00,00,000/-
Report filed for quarter ended	September 30, 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

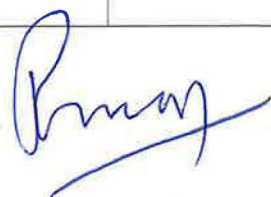


Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
<p>(a) acquisition of shares aggregating to 10% held by Fraport in DIAL and payment of any form of taxes and expenses, on behalf of Fraport;</p> <p>(b) fees and expenses in relation to the Issue; and</p> <p>(c) investment in Airport Group Entities;</p>	NA	100%	NA	Rs. 1100,00,00,000/-	NIL	The proceeds were fully utilised as per the end use mentioned in offer document.
<p>(a) security deposit to be placed towards meeting concession requirement for duty free business;</p> <p>(b) fees and expenses in relation to the Issue; and</p> <p>(c) investment in Airport Group Entities;</p>	NA	100%	NA	Rs. 270,80,00,000 /-	NIL	The remaining proceeds are yet to be utilised towards the end use mentioned in offer document



<p>(a) firstly, towards:</p> <p>(i) refinancing of Existing Bonds 1 along with interest and redemption premium and payment of all outstanding costs, accumulated interest, fees, expenses and any other amounts payable in relation to Existing Bonds 1;</p> <p>(ii) fees and expenses in relation to the Issue; and</p> <p>(b) thereafter, any proceeds of the Bonds lying unutilised after application towards the purposes set out in paragraph (a), towards any investments in any Airport Group Entities</p>	NA	100%	NA	Rs. 44,00,00,00,00/-	NIL	The proceeds were fully utilised as per the end use mentioned in offer document, during the quarter ending September 30, 2025.
<p>(a) firstly, towards:</p> <p>(i) refinancing of Existing Bonds 1 along with interest and redemption premium and payment of all outstanding costs, accumulated interest, fees, expenses and any other</p>	NA	100%	NA	Rs. 15,00,22,50,000 /-	NIL	The proceeds were fully utilised as per the end use mentioned in offer document, during the quarter ending September 30, 2025.



<p>amounts payable in relation to Existing Bonds 1;</p> <p>(ii) fees and expenses in relation to the Issue; and</p> <p>(b) thereafter, any proceeds of the Bonds lying unutilised after application towards the purposes set out in paragraph (a), towards any investments in any Airport Group Entities</p>						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

Request you to please take the same on record.

Thanking you,

For **GMR Airports Limited**
(formerly GMR Airports Infrastructure Limited)

T. Venkat Ramana
Company Secretary &
Compliance Officer

